

Finance and Budget Monthly Meeting May 2023

May 17, 2023

Present:

Chair: Reino F.

Treasurer: Catherine G.

Alt. Treasurer/Secretary: Alicia M.

Byron

Past Delegate: Kris H.

Kevin

Reino opened the meeting at 8:04pm with serenity prayer and purpose of finance committee. We went around the room and introduced ourselves.

Approved meeting minutes.

Do we need Kevin's email? Kevin.w@aa.seta

Kevin put his email in chat. Will need to make minutes ahead of time to get out.

Catherine met with grapevine to show grapevine chair how to read his budget & understand it.

Old Business:

Reino asked if we still wanted to go forward with sending letters to groups asking for donations to SETA. Catherine states we should wait to send the letter. The letter was brought to the floor at assembly. Let the chips fall where they may. We will just hold off and see what happens in July at assembly.

Catherine states Grapevine and Multilingual have put in for funds, but no one has requested funds.

Lavina sent an invoice with an expense report.

When requesting reimbursement and turning in receipts and expense report the receipt must be in the requestee's name. Got flack but only following the rules.

Reino asked what was going on with the ADHOC committee. Catherine states she faxed a form for bylaws to IRS. Area 67 will have bylaws soon. We will get the bylaws in 60-75 days. We will then know what we can and can't do with our budget.

Reino states that being a 501(3)c Secretary of State doesn't hold any state because we are not a corporation. Catherine states we just go through the IRS.

Catherine says that Paul talked to other areas about how they got a fully funded budget. Basically, getting to a fully funded budget will not happen overnight. It will take a couple of years to get there. With their advice and mistakes, we can definitely get there.

At time of elections newly elected members work with standing members to work on budget together. Should have a mandatory workshop to clarify the budget information. That way it will let incoming members know what their budget is.

Any issues for the finance committee to look at?

Byron states he was still confused on why the IRS is who we go to for bylaws. Catherine states SETA has lost their bylaws. When a nonprofit is set up it is required that we are to submit bylaws to the IRS so that's how we will get a copy.

We registered in 1975.

Reino states 700 groups and we can't get a copy of our bylaws. We need them to make changes & we will have to present changes to the IRS, or we will have to pay taxes.

Kris asks if we can ask for direction from our CPA or if the CPA has bylaws? Reino states our CPA only has Polices & Procedures. Catherine states she has been in touch with our CPA and what was tabbed as our bylaws was our Polices & Procedures.

Reino asked if Susan is the right person for us. Catherine states why would we have to change? She does our taxes but yes Kris I have had numerous conversations with Susan and asked for bylaws. Susan said for us to go to IRS. Susan will have a copy of our bylaws as well. It was asked if we are filed for '22 it was stated that we filed for an extension till October. Prior years done it May. It was stated that we always file for an extension.

Byron states that the bylaws he deals with are through the state.

Reino states that he thought the CPA would have had them.

Kevin has no questions.

Reino states he will put Kevin on the list to get information for finance committee.

Aliciea has no questions.

Catherine states she got 100% refund from the insurance company. Since it was the insurance company's error, they should have to eat the money to refund us.

Reino states that we still don't have insurance on archives stuff. Catherine states that archives have yet to give her an inventory.

Eddie is doing everything he can for archives. Asked for the value of the things & was told I didn't have access to archives.

Intergroup should not be left in the dark.

Closes meeting at 8:37pm

Responsibility Statement.