

AREA FINANCE COMMITTEE MEETING

June 18, 2022

10:00 am-10:30 am

meet.google.com/gwu-ytxk-rys

1-475-441-5263 (PIN 415628125)

Open Meeting: 10:00 am with Serenity Prayer

Committee Purpose: This committee prepares the budget for the following fiscal year. This is done with the Budget Committee comprised of the Area treasure, Finance Chair and any assembly member requiring funding for approved Area service work. Also, we study and review the needs of the Assembly as a whole, as they relate to income and expense; with an aim to insure a healthy, but practical Area financial status that honors the intent of the Seventh Tradition of self- report.

Introductions:

Bonnie – Committee member
Elizabeth G. – Finance Secretary
Doug D. – Committee member
Reino F. – Treasure
Ron S. – Finance Chair

Secretary Minutes: Reviewed, corrected, and approved by the committee. The approved minutes will be sent to webmaster for posting.

Ongoing Business: Ron S. mentioned Reino F will present the treasure's report at the July Assembly meeting. This year the committee will "fully fund the delegate" at the end of the year in which may be around \$8,800. Reino mentioned the "unrestrictive funds" is approximately around \$30,000 range. Ron S. stated Tech 12 funds will be approximately \$1607 according to previous finance committee discussion. Reino F. sent Christina S. the above information regarding Tech 12.

Ron S. sent an email to Troy B-D regarding the information about the bylaws from IRS and will reach out to Troy B-D this afternoon. There was a discussion about moving the Area Budget meeting from February of any given year to a date in November. This would allow the new SETA panel to have input regarding the budget. Reino F. mentioned the only problem is the Secretary of State office needs to be notified if there are any changes in the Bylaws before the Area can change the date. Currently, the Area is unable to secure a copy of the current Bylaws.

Next Meeting: July 9, 2022 – 4:30 pm via Google Meets website

Close Meeting: Responsibility Statement