

AREA FINANCE COMMITTEE MEETING

October 16, 2021

10:00 am-10:30 pm

Zoom Meeting

URL: <https://zoom.us/j/386759333>

Password: 136819

Open Meeting: 10:00 am with Serenity Prayer

Committee Purpose: This committee prepares the budget for the following fiscal year. This is done with the Budget Committee comprised of the Area treasure, Finance Chair and any assembly member requiring funding for approved Area service work. Also, we study and review the needs of the Assembly as a whole, as they relate to income and expense; with an aim to insure a healthy, but practical Area financial status that honors the intent of the Seventh Tradition of self- report.

Introductions: 6 attendees

Betsy G. – Committee Member

Meece' T – Committee Member

Elizabeth G. – Finance Secretary

Reino F. – Area Treasure

Doug D – Committee Member

Ron S. – Finance Chair

Secretary Minutes: Reviewed, corrected, and approved by the committee. The approved minutes will be sent to webmaster for posting.

Ongoing Business:

Ron S. reported Troy reached out to the Archives to get a copy of the Area Bylaws so that the committee can move forward towards having a Budget meeting in November instead of in February. There will be an update to follow next month.

Christina S. would like the committee to look at having 3 Hybrid assemblies next year and proposing what would it cost along with any potential issues within the committees. One concern would be that the Area may not be able to make the minimal amount of scheduled room blocks. Reino F. reported he has not had to pay any penalties for the July or October assemblies – 63 is the number.

Reino F. mentioned July's room rental was \$2,730.00, the audio-visual package \$2282.48 with total of \$5012.48 with no other expenses added. In October, the room rental was \$2111.68 in which covered 1 less room than July, the audio-visual package \$2525.34 with total of \$4412.88 (the sales tax was deducted). Therefore, \$600.00 less. We used less rooms in the October assembly to save \$600.00. The average is \$2206.44 per assembly for audio-visual and the

average is \$2350 for the room rental. The room amount for the October assembly was \$2080.00 with the audio-visual was \$2332.88. The total fees would estimate at \$6,900.

Christina S. sent an email requesting the committee to put together a motion for additional funds for a hybrid Assembly next year and attached the 2018 prices for the records. The Double Tree charges \$1502.00 for the rental of the equipment, \$210 for the labor, \$210 for the set-up charges, \$410.88 for services charges for a total of \$2332.88. Meece' T. will work with Doug D. and Betsy G. to prepare a motion for November's committee meeting.

Reino F. posed a question as to who will get with Christina S. about the election's Assembly – now that there has been one hybrid Assembly? Do we need to have a clause for the election every other year? Ron S. will reach out to Christina S. before the next committee meeting and will forward the AV invoice. This is strictly the audio-visual system.

Ron S. would like the committee to preparing a motion for 3 hybrid Area Assemblies including April 2022, July 2022, and October 2022 especially if Covid precautions are still in need. If needed, the Area can discontinue the hybrid status when the pandemic has subsided. Reino F. stated currently, there is \$31,3200 in unrestricted funds.

Meece' T. mentioned there may be a benefit of having hybrid Assemblies even in non-Covid times. This would benefit GSR's who can not afford to attend Assemblies in person. Reino F. for Meece' T. will prepare a motion with bullet points stating the benefits, costs and options of hybrid Assemblies. The committee suggested \$2500 x 3 as an estimate of the costs for 3 hybrid Assemblies.

Lastly, Reino F. reports he reached out to Porsha - CPA about the filing date for taxes in which may have been due in October 2021. Reino F. has sent emails to Porsha who has not responded. Porsha has filed extensions in past years and Reino F. will look into this before next committee meeting.

New Business: None Reported

Next Meeting: November 20, 2021 – 10:00 am via Zoom

Close Meeting: Responsibility Statement