

.AREA FINANCE COMMITTEE MEETING

December 12, 2020

10:00 am-12:00 pm

Zoom Meeting

URL: <https://zoom.us/j/386759333>

Open Meeting: 10:00 am with Serenity Prayer

Committee Purpose: This committee prepares the budget for the following fiscal year. This is done with the Budget Committee comprised of the Area treasure, Finance Chair and any assembly member requiring funding for approved Area service work. Also, we study and review the needs of the Assembly as a whole, as they relate to income and expense; with an aim to insure a healthy, but practical Area financial status that honors the intent of the Seventh Tradition of self- report.

Introductions: attendees

Betsy G. – Committee Member

Meece' T. – Finance Secretary

Deborah B. – Committee Member

Michelle H. - Finance Chair

Doug D. – Committee Member

Reino F. – Committee Member

Elizabeth G. – Finance Alt. Secretary

Ron S . – Committee Member

Secretary Minutes: Reviewed, corrected, and approved by the committee. The approved minutes will be sent to webmaster for posting.

Webpage Report:

● **Ongoing Business:**

SETA/STATE Convention Loss Funds line items

clarification on Treasurer's Report-Betsy G.

Committee Table Display Project-Deborah B

New Business:

● 2021-2022 Rotation

○ Committee Position Elections

○ Committee Meeting Information

Ongoing Business:

I. Convention Loss Funds: Betsy G. reviewed the Convention Loss Funds line item along with the Treasure's Report and stated there is a \$4000 line item, a reserve of \$15,000 and there is a state convention reserve fund. At this time, no one knows where the \$4000 came from and maybe a mistake. It started around 2007. Paul made a motion to reserve money incase something would happen to the SCAP funds. The SCAP funds are not part of the Area money. The committee reviewed an old treasurer's report; convention lost reserve and the convention fund. This may be a case of "relabeling" the line item.

Ron S. reported that the SETA Convention Fund Box for the 4th quarter report will have a "new box design" will break it down to income, expenses net for each quarter. This will have a beginning balance of Jan and ending balance in Dec. It will be broken down to make it clear to everybody and transparent.

Michelle H. addressed “online contributions” portion of the report and would this fall under “group contributions (possibly put a foot note on group contribution sheet). Ron S. stated only one group has used the “online contribution.” The committee agreed a footnote at the bottom of the report would suffice.

Betsy G. addressed the question, “How did the convention reserve fund get below \$15,000?” as the Area has not lost any money on conventions this year. The committee referred to the \$11,000 balance in the convention fund. Ron S. stated \$500 went to the deposit on the hotel, \$1600 went into the convention fund bank account and there was a return of money from the 2019 convention.

II. Committee Table Display Project: Deborah B. ordered from GSO: 100 Self Supporting cards – English & Spanish, 100 Finance Committee Guidelines – English & Spanish and 100 Self Supporting Where Money and Spirituality Mix – English & Spanish. The total cost was \$34.00. Deborah B. was able to purchase a trifold display board.

III. 2021 – 2022 Rotation: Committee Position Elections

Alt Chair -

Secretary – Elizabeth G.

Alt Secretary –

IV. Committee Meeting Information – 3rd Saturday of the month at 10:00 am

Next Meeting: January 16, 2021 – Pending

Close Meeting: Responsibility Statement